



VIRGIN ISLANDS HOUSING FINANCE AUTHORITY

CDBG-DR PROGRAM UPDATES

Presented by: Daryl Griffith

Virgin Islands Housing Finance Authority

Executive Director

December 2, 2020

FUNDING – TRANCHE I

-
- CDBG-Disaster Recovery Approved Funding Allocation
 - Tranche I Total: \$242,684,000.00
 - 70% Benefitting Low to Moderate Income Families.
 - 30% Benefitting all others.
 - Tranche I funds were approved on July 11, 2018.
 - This Grant Agreement was signed on September 27, 2018.

FUNDING – TRANCHE 2

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- CDBG-Disaster Recovery Approved Funding Allocation
 - Tranche 2 Total: \$779,217,000.00
 - 70% Benefitting Low to Moderate Income Families.
 - 30% Benefitting all others.
 - Tranche 2 funds were approved on March 1, 2019.
 - This Grant Agreement was signed on February 10, 2020.
 - Addition of Tranche 2 brings the total grant funds to **\$1,021,901.00.**

FUNDING – TRANCHE 2A

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- An additional allocation of \$53,588,884 was added to address unmet needs in the Infrastructure sector. This will facilitate much more infrastructure projects to include the local match program.

ACTION PLAN AMENDMENT 2

VI WAPA

- Full funding for the Randolph Harley Project - **\$95,903,330**

EnVIsion Tomorrow – Homeowner

- Increased from \$60 million to **\$150.2 million**

EnVIsion Tomorrow – Rental

- Remained the same at **\$25.0 million**

New Construction (Homeownership)

- Increased from \$50 million to **\$70.0 million**

Public and Affordable Housing

- Increased from \$72 million to **\$81.5 million**

ACTION PLAN AMENDMENT 2

- Creates Public Services and Public Facilities Sector
- Low- and Moderate-Income Waiver Approved - **\$65,000** AMI now applies to all 3 islands
- Updates on Projections of Expenditures and Outcomes
- **Additional Update:**
 - USVI CDBG-DR and other grantees have received a 1-year extension for the project timeline to September 27, 2025.
 - A request for an additional 1- year extension was submitted to HUD on November 4, 2020 and have been approved. The new project deadline will be September 27, 2026.

FUNDING – TRANCHE 3

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- CDBG-Mitigation Approved Funding Allocation
 - Tranche 3 Total: \$774,180,000.00
 - The Territory was notified of the availability of funds on August 30, 2019.
 - The Hazard Mitigation Action plan was published on 11/4/2020 on VIHFA website for public comment.
 - The Action Plan will be submitted to HUD on December 22, 2020.
 - HUD has 60 days to review the plan.
 - Hud has unlimited time to execute the Grant Agreement.

FUNDING – TRANCHE 4

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- CDBG-Electrical Grid Improvements Funding Allocation
 - Tranche 4 Total: \$67,000,000.00
 - This allocation will be used to fund electrical grid improvement within the Territory.
 - The Federal Register Notice for Tranche 4 funds has not yet been published.
 - This Grant Agreement will be forth coming upon approval of that allocation Action Plan.

CDBG-DR PROJECTS

Housing Sector

Public Services and Public Facilities Sector

Sector	Proposed Budget Tranche 1	Proposed Budget Tranche 2	Total
HOUSING			
ENVISION TOMORROW HOME REPAIR PROGRAM			
Agencies/Active Projects			
VI Housing Finance Authority			
Homeowner	\$ 16,965,433.00	\$ 133,237,605.00	\$ 150,203,038.00
Rental	\$ 5,000,000.00	\$ 20,000,000.00	\$ 25,000,000.00
PUBLIC & AFFORDABLE HOUSING PROGRAM			
Agencies/Active Projects			
Jackson Development			
Magen's Junction		\$ 3,500,000.00	\$ 3,500,000.00
Virgin Islands Housing Authority			
Donoe Redevelopment	\$ 10,000,000.00		\$ 10,000,000.00
Ralph DeChabert		\$ 10,000,000.00	\$ 10,000,000.00
Walter IM Hodge	\$ 5,000,000.00		\$ 5,000,000.00
William's Delight		\$ 5,000,000.00	\$ 5,000,000.00
Croixville Apartments		\$ 6,930,000.00	\$ 6,930,000.00
Virgin Islands Housing Finance Authority			
Ross Taaneberg	\$ 2,970,500.00		\$ 2,970,500.00
NEW HOUSING & INFRASTRUCTURE CONSTRUCTION PROGRAM			
Agencies/Active Projects			
Virgin Islands Housing Finance Authority			
Estate Solitude (STX-20)	\$ 2,485,000.00		\$ 2,485,000.00
Mount Pleasant (STX-7)		\$ 1,500,000.00	\$ 1,500,000.00
Estate Fortuna (STT-57)	\$ 4,000,000.00		\$ 4,000,000.00
Whispering Hills (STT)		\$ 3,710,000.00	\$ 3,710,000.00
		PROGRAM TOTAL	\$ 226,313,538.00

Sector	Proposed Budget Tranche 1	Proposed Budget Tranche 2	Total
PUBLIC SERVICES/PUBLIC FACILITIES			
Agencies/Active Projects			
Non-Profits			
TBD		\$ 3,000,000.00	\$ 3,000,000.00
University of the Virgin Islands			
Multi-Purpose Complex/Shelter		\$ 5,000,000.00	\$ 5,000,000.00
VI Department of Human Services			
Herbert Grigg Home for the Aged		\$ 7,500,000.00	\$ 7,500,000.00
Queen Louise Home for the Aged		\$ 7,500,000.00	\$ 7,500,000.00
VI Department of Sports, Parks and Recreation			
Community Shelter (STJ)		\$ 1,600,000.00	\$ 1,600,000.00
VI Housing Finance Authority			
Kronegade Inn		\$ 2,400,000.00	\$ 2,400,000.00
Emergency Housing (STT)		\$ 11,600,000.00	\$ 11,600,000.00
		PROGRAM TOTAL	\$ 38,600,000.00

Infrastructure Sector

Sector	Proposed Budget Tranche 1	Proposed Budget Tranche 2	Proposed Budget Tranche 2A	Total
INFRASTRUCTURE				
ELECTRICAL POWER SYSTEMS				
Agencies/Active Projects				
VI Water and Power Authority				
Randolph Harley Power Plant	\$ 95,903,330.00			\$ 95,903,330.00
INFRASTRUCTURE REPAIR AND RESILIENCE PROGRAM				
Agencies/Active Projects				
Department of Public Works				
Northside Highway (STX)	\$ 3,100,000.00			\$ 3,100,000.00
Donoe Bypass (STT)	\$ 2,450,000.00			\$ 2,450,000.00
VI Waste Management Authority				
Landfill/Crushers (STT)		\$ 15,000,000.00		\$ 15,000,000.00
Convenience Centers		\$ 7,000,000.00		\$ 7,000,000.00
VI Water and Power Authority				
WAPA- Anna's Retreat Waterline Extension		\$ 5,900,000.00		\$ 5,900,000.00
WAPA-Smith Bay & Frydendahl Waterline Extension		\$ 7,000,000.00		\$ 7,000,000.00
USVI Lieutenant Governor's Office				
Territory-Wide Stress Address Initiative	\$ 5,300,000.00			\$ 5,300,000.00
		\$ 65,000,000.00		\$ 65,000,000.00
				\$ 206,653,330.00

Economic Revitalization Sector

Sector	Proposed Budget Tranche 1	Proposed Budget Tranche 2	Total
ECONOMIC REVITALIZATION			
PLANNING PROGRAM			
Agencies/Active Projects			
Economic Development Agency			
EDA Vision 2040	\$ 319,000.00	\$ -	\$ 319,000.00
General Admin Costs	\$ 12,134,200.00	\$ 38,960,850.00	\$ 51,095,050.00
PORT AND AIRPORTS ENHANCEMENT			
Agencies/Active Projects			
VI Port Authority			
Crown Bay Dredging		\$ 13,000,000.00	13,000,000
Charlotte Amalie Harbor Dredging	\$ 23,675,937.00		\$ 23,675,937.00
TOURISM SUPPORT PROGRAM			
Agencies/Active Projects			
VI Department of Tourism			
Tourism Marketing	\$ 5,000,000.00	\$ 5,000,000.00	\$ 10,000,000.00
WORKFORCE DEVELOPMENT			
Agencies/Active Projects			
University of the Virgin Islands			
RT Park		\$ 7,000,000.00	\$ 7,000,000.00
VI Department of Labor			
Skills for Today		\$ 5,000,000.00	\$ 5,000,000.00
On-the-job	\$ 5,000,000.00		\$ 5,000,000.00
		Program Total	\$115,089,987.00

PROJECTIONS FOR PROJECT COSTS - FY:2021

Program	Projected Expenditures
Housing	\$ 46,234,614.00
Infrastructure	\$ 108,844,769.00
Economic Revitalization	\$ 17,355,337.00
Administration & Planning	\$ 6,963,875.00
TOTAL	\$ 179,398,595.00

PROJECTIONS FOR PROJECT COSTS - FY:2022

CDBG-DR PROJECTS	PROJECTED EXPENDITURES
Housing Sector	\$ 81,294,757.00
Infrastructure Sector and Local Match	\$ 100,407,998.00
Public Services & Public Facilities Sector	\$ 6,330,264.00
Economic Revitalization	\$ 20,127,656.00
Administration and Planning	\$ 9,847,876.00
TOTAL	\$ 218,008,549.00

GROSS RECEIPT TAXES

- FY 2021 Expected FEMA Reimbursement \$100,000,000.
- Gross Receipt Taxes at 5% \$5,000,000.

- FY 2022 Expected FEMA Reimbursement \$150,000,000.
- Gross Receipt Taxes at 5% \$7,500,000.



HOW WOULD YOU SPEND
\$774 MILLION?

VIRTUAL
**TOWNHALL
MEETING**

THURSDAY, DEC 3RD
3:00 - 4:00 PM

Virgin Islands Housing Finance Authority
invites you to tune in and share your
ideas on proposed programs and
activities funded by CDBG-MIT

f LIVE [Facebook.com/VIHousingFinance](https://www.facebook.com/VIHousingFinance)

zoom <https://tinyurl.com/y57a55m2>
ID: 337 636 3442 Passcode: HFACOMM