

REVENUE PERFORMANCE



- Current fiscal year projections and historical revenues collected

Aviation	FY2022 PROJ	FY2021 PROJ	FY2020 Est	FY2019 Est	FY2018 Act	FY2017 Act	FY2016 Act	FY2015 Act
	\$31M	\$31.3M	\$24.1M	\$31.4M	\$16.6M	\$24.7M	\$24.7M	\$23.7M
Marine	FY2022 PROJ	FY2021 PROJ	FY2020 Est	FY2019 Est	FY2018 Act	FY2017 Act	FY2016 Act	FY2015 Act
	\$20M	\$13.4M	\$23.3M	\$31.5M	\$24.3M	\$29.7M	\$30.1M	\$29.9M
Combined	FY2022 PROJ	FY2021 PROJ	FY2020 Est	FY2019 Est	FY2018 Act	FY2017 Act	FY2016 Act	FY2015 Act
	\$51M	\$44.7M	\$47.4M	\$62.9M	\$40.9M	\$54.4M	\$54.8M	\$53.6M

Source: VIPASAP

VIPA HISTORICAL STATISTICS

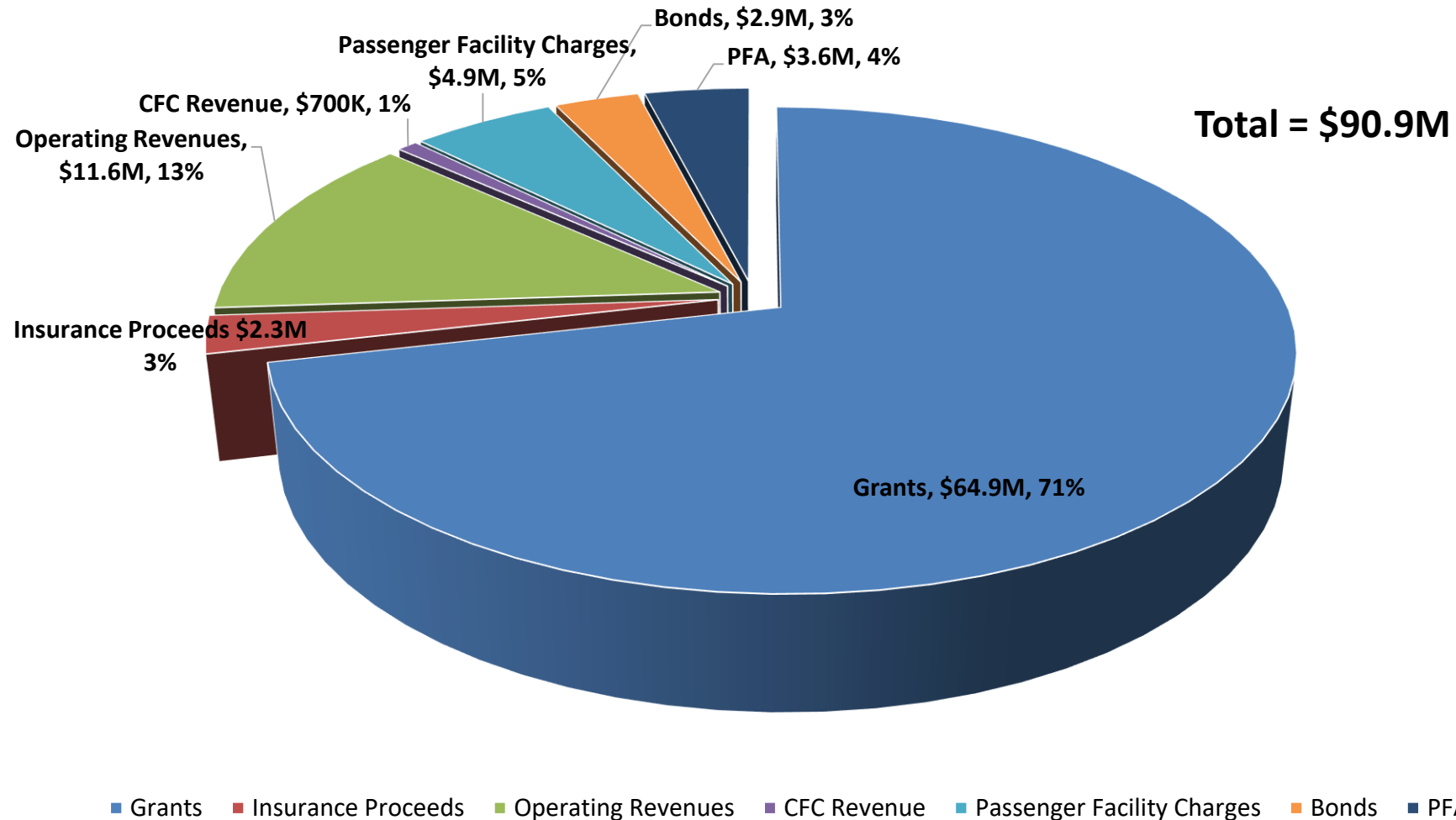


- VIPA revenues are supported by travelling passenger traffic at our two airports and 14 public seaports

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	¹ 2021
Aviation												
St Thomas	660,644	637,740	700,556	687,544	717,538	748,125	756,714	741,884	375,938	604,266	407,521	480,833
St Croix	208,660	205,771	220,301	193,363	192,995	201,876	216,194	214,836	196,967	229,193	139,595	139,078
Total Aviation Passengers	869,304	843,511	920,857	880,907	910,533	950,001	972,908	956,620	572,905	833,459	547,116	619,911
Marine												
Cruise Calls												
St Thomas	566	621	577	560	579	562	533	443	376	493	442	0
St John	34	40	34	26	23	23	25	26	3	22	19	0
St Croix	14	0	1	47	52	64	49	23	35	35	21	0
Total Cruise Calls	614	661	612	633	654	649	607	492	414	550	482	0
Cruise Passengers												
St Thomas	1,654,886	1,860,356	1,798,995	1,806,434	1,901,127	1,798,233	1,755,137	1,491,294	1,112,537	1,629,473	1,335,773	0
St John	7,265	10,422	6,884	4,560	7,267	2,380	7,583	8,313	236	2,374	4,648	0
St Croix	271	0	2,309	112,677	125,360	159,453	142,395	52,508	56,343	78,640	74,442	0
Total Marine Passengers	1,662,422	1,870,778	1,808,188	1,923,671	2,033,754	1,960,066	1,905,115	1,552,115	1,169,116	1,710,487	1,414,863	0

¹ FY2021 as of June 30, 2021

FY21 - CAPITAL BUDGET FUNDING SOURCES



PROJECTED AVIATION CAPEX FOR FY-21

☐ ST. THOMAS

• CEKA RUNWAY SAFETY AREA	\$1.75M
• CEKA TERMINAL EXPANSION DESIGN	\$5.3M (C/O FROM FY20)
• CEKA TRANSPORTATION CENTER	\$12M (C/O FROM FY20)
• CEKA PURCHASING BLDG	\$2.2M (C/O FROM FY20)
• GATE 5 PAVEMENT RECONSTRUCTION	\$1M (C/O FROM FY20)
• CEKA GUT CLEARING	\$300K
• CEKA COMMERCIAL APRON PHASE 1	\$3.5M
• CEKA BAGGAGE BELT IMPROVEMENTS	\$2M
• <u>CEKA AIR HANDLING UNITS REPLACEMENT</u>	<u>\$1.0M</u>
TOTAL	\$29.05M

PROJECTED AVIATION CAPEX FOR FY-21 (CONT'D)

☐ ST. CROIX

- | | |
|---|----------------------|
| • HERA AIR CARGO | \$3M |
| • HERA TERMINAL EXPANSION – PHASE 1 | \$4M (C/O FROM FY20) |
| • <u>HERA ELECT VAULT/RUNWAY LIGHTS/SHOULDERS</u> | <u>\$8M</u> |
| • TOTAL | \$15M |

PROJECTED MARINE CAPEX FOR FY-21

☐ ST. THOMAS – ST. JOHN

• LOREDON BOYNES DOCK TERMINAL IMPR.	\$500K
• RED HOOK CUSTOMS BLDG.	\$2.5M (C/O FROM FY20)
• CROWN BAY DREDGING & NOTCH CLOSURE	\$5M
• <u>WICO CHANNEL DREDGING</u>	<u>\$13M</u>
• TOTAL	\$21.0M

PROJECTED MARINE CAPEX FOR FY-21 (CONT'D)

☐ ST. CROIX

• SCHOONER CHANNEL DREDGING	\$5M
• GORDON FINCH MOLASSES PIER TERMINAL	\$12.8M (C/O FROM FY20)
• KRAUSS LAGOON MAINTENANCE DREDGING	\$1.5M (C/O FROM FY20)
• <u>CONTAINER PORT CARGO WAREHOUSE</u>	<u>\$10.3M (C/O FROM FY20)</u>
TOTAL	\$29.6M

PROJECTED AVIATION CAPEX FOR FY-22

☐ ST. THOMAS

• CEKA RUNWAY SAFETY AREA	\$1.75M (C/O FROM FY21)
• CEKA TRANSPORTATION CENTER	\$15.1M (C/O FROM FY21)
• GATE 5 PAVEMENT RECONSTRUCTION	\$3.7M (C/O FROM FY21)
• CEKA GUT CLEARING	\$350K
• CEKA COMMERCIAL APRON PHASE 1	\$4.4M (C/O FROM FY21)
• CEKA BAGGAGE BELT IMPROVEMENTS	\$2.0M (C/O FROM FY21)
• REHAB T/W A- WEST	\$4.0M
• R/W PAVEMENT REHAB	\$3.5M
• <u>APRON REHAB PHASE 1B</u>	<u>\$2.0M</u>
TOTAL	\$36.8M

PROJECTED AVIATION CAPEX FOR FY-22 (CONT'D)

❑ ST. CROIX

• HERA TERMINAL EXPANSION – PHASE 1	\$1.0M (C/O FROM FY21)
• HERA ELECT VAULT/RUNWAY LIGHTS/SHOULDERS	\$9.1M (C/O FROM FY21)
• HERA MASTER PLAN UPDATE	\$300K
• <u>T/W A REHAB</u>	<u>\$4.5M</u>
• TOTAL	\$14.9M

PROJECTED MARINE CAPEX FOR FY-22

☐ ST. THOMAS – ST. JOHN

• LOREDON BOYNES DOCK TERMINAL IMPR.	\$900K (C/O FROM FY21)
• RED HOOK CUSTOMS BLDG.	\$6.0M (C/O FROM FY21)
• CROWN BAY DREDGING & NOTCH CLOSURE	\$5.0M (C/O FROM FY21)
• WICO CHANNEL DREDGING	\$13.0M (C/O FROM FY21)
• <u>RED HOOK RESTROOMS</u>	<u>\$150K</u>
• TOTAL	\$25.1M

PROJECTED MARINE CAPEX FOR FY-22 (CONT'D)

☐ ST. CROIX

• SCHOONER CHANNEL DREDGING	\$8.6M (C/O FROM FY21)
• GORDON FINCH MOLASSES PIER TERMINAL	\$7.0M (C/O FROM FY21)
• ENVIRONMENTAL MONITORING	\$500K
• TENDER PIER/FREDERIKSTED	\$2.2M
• <u>BLOW-OUT PANNEL/FREDERIKSTED</u>	<u>\$400K</u>
TOTAL	\$18.7M