



OFFICE OF THE LIEUTENANT GOVERNOR
DIVISION OF REAL PROPERTY TAX

OFFICE OF THE TAX COLLECTOR

BRENT A. LEERDAM
TAX COLLECTOR

2022 ANNUAL SPRING REVENUE ESTIMATING CONFERENCE
MARCH 25, 2022

REVENUE ESTIMATE SNAPSHOT

Office of the Lieutenant Governor – Real Property Tax Division

Office of the Tax Collector

FY2023 and FY2024 Total Estimated Revenue		Revenue Summary	
FY2023:	\$61,000,000.00	Highlight 1: FY2023 Delinquency Collections - \$28,000,000.00	
		Highlight 2: FY2023 Current Year Collections - \$33,000,000.00	
FY2024:	\$64,000,000.00	Highlight 3: FY2024 Delinquency Collections - \$31,000,000.00	
		Highlight 4: FY2024 Current Year Collections - \$33,000,000.00	

REVENUE BREAKDOWN

Revenue Category	Project Count (If Applicable)	Est. Revenue	Fiscal Year
Delinquency Collections	October 1, 2022 – May 31, 2023	\$28,000,000.00	2023
Current Year Collections	June 1 – September 30, 2023	\$33,000,000.00	2023
Delinquency Collections	October 1, 2023 – May 31, 2024	\$31,000,000.00	2024
Current Year Collections	June 1 – September 30, 2024	\$33,000,000.00	2024



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2021 Estimated Reasonable Allowance for Doubtful Accounts Report (ERADA)

Tax Year 2019	Amount Billed in FY2019 as of 09/30/2019	Total of Current & Prior Year Payments in FY2019 (through 10/15/2020)	Current Year (CY) Payments in FY2019 (through 10/15/2020)	1st Subsequent Year (2020) Payments for 2019	2nd Subsequent Year (2021) Payments for 2019	3rd Subsequent Year (2022) Payments for 2019 (3/1/2022)	Tax Yr 2019 <u>Unpaid %</u> (Based on CY & subsequent 3Yrs Payments for FY2019)
	\$52,902,700.52	\$65,944,395.13	\$32,890,703.92	\$13,872,742.26	\$2,424,050.86	\$726,751.41	6%
Source:	2019 Tax Roll	RPT Receipts	RPT Receipts	RPT Receipts	RPT Receipts	RPT Receipts	
Tax Year 2020	Amount Billed in FY2020 as of 09/30/2020	Total of Current & Prior Year Payments in FY2020	Current Year (CY) Payments in FY2020	1st Subsequent Year (2021) Payments for 2020	2nd Subsequent Year (2022) Payments for 2020 (3/1/2022)	3rd Subsequent Year (2023) Payments for 2020	Tax Yr 2020 <u>Unpaid %</u> (Based on CY & subsequent 3Yrs Payments for FY2020)
	\$51,085,936.04	\$66,637,228.99	\$35,330,234.04	\$5,995,095.89	\$679,563.75		18%
Source:	2020 Tax Roll	RPT Receipts	RPT Receipts	RPT Receipts	RPT Receipts	RPT Receipts	
Tax Year 2021	Amount Billed in FY2021 as of 09/30/2021	Total of Current & Prior Year Payments in FY2021	Current Year (CY) Payments in FY2021	1st Subsequent Year (2022) Payments for 2021 (3/1/2022)	2nd Subsequent Year (2023) Payments for 2021	3rd Subsequent Year (2024) Payments for 2021	Tax Yr 2021 <u>Unpaid %</u> (Based on CY & subsequent 3Yrs Payments for FY2021)
	\$51,545,762.15	\$54,375,004.10	\$25,119,610.63	\$3,038,410.63			45%
Source:	2021 Tax Roll	RPT Receipts	RPT Receipts	RPT Receipts	RPT Receipts	RPT Receipts	
3 Year Uncollected Average:							23%



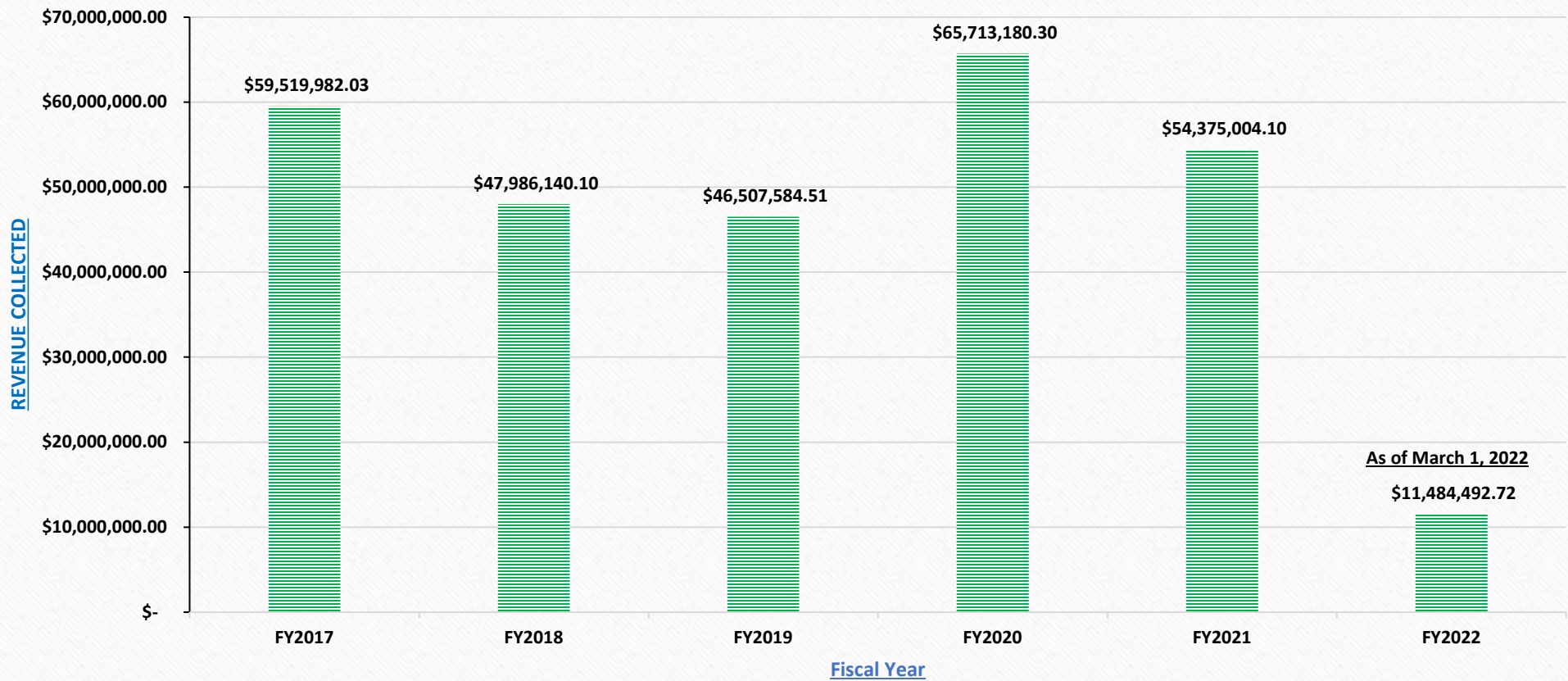
OFFICE OF THE TAX COLLECTOR**REAL PROPERTY TAX FORECAST & ACTUALS**

YEAR	DELINQUENT		2024 BILLS	TOTALS
FY2024 FORECAST	\$31,000,000.00		\$33,000,000.00	\$64,000,000.00
YEAR	DELINQUENT		2023 BILLS	TOTALS
FY2023 FORECAST	\$28,000,000.00		\$33,000,000.00	\$61,000,000.00
YEAR	DELINQUENT		2022 BILLS	TOTALS
FY2022 FORECAST	\$25,000,000.00		\$33,000,000.00	\$58,000,000.00
FY2022 ACTUALS as of March 1, 2022	\$11,484,492.72		\$0.00	\$11,484,492.72
YEAR	DELINQUENT		2021 BILLS	TOTALS
FY2021 FORECAST	\$20,000,000.00		\$33,000,000.00	\$53,000,000.00
FY2021 ACTUALS	\$29,255,393.47		\$25,119,610.63	\$54,375,004.10
YEAR	DELINQUENT		2020 BILLS	TOTALS
FY2020 FORECAST	\$23,000,000.00		\$31,650,000.00	\$54,650,000.00
FY2020 ACTUALS	\$27,913,277.68		\$37,780,274.48	\$65,693,552.16

Report Date: 03/08/2022



OFFICE OF THE TAX COLLECTOR - REAL PROPERTY TAX



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Summary of Delinquent Accounts by District and Year
Delinquent As-of Date: 03/08/2022

District	Detail Records	Tax Amount Due	Penalty Due	Estimated Interest Due	Sewer Due	Estimated Total Due
STT	125581	\$44,962,138.68	\$614,209.37	\$9,688,789.96	\$3,891,342.66	\$59,156,480.67
STXC	26984	\$14,313,150.51	\$129,595.62	\$3,000,973.60	\$1,443,955.54	\$18,887,675.27
STJ	17119	\$21,138,827.32	\$82,199.75	\$4,414,629.63	\$44,425.99	\$25,680,082.69
STXF	16323	\$7,149,151.59	\$78,288.37	\$1,459,223.06	\$1,001,234.90	\$9,687,897.92
WI	195	\$313,371.81	\$960.00	\$66,975.45	\$0.00	\$381,307.26
Total	186202	\$87,876,639.91	\$905,253.11	\$18,630,591.70	\$6,380,959.09	\$113,793,443.81



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HOW WE ASSIST PROPERTY TAX CUSTOMERS

Current Year Tax Collections

Timely Bill Issuance by June 1

Earlier Bill Issuance Each Year

Delinquent Year Collections

Free Tax Status Reports

Installment Payment Plans

Process Off-Island IPA Requests

Amnesty on Interest & Penalties

Initiatives In-Progress

Free Online Tax Status Reports

Online processing of IPAs

Online Tax Clearance Certificates

Explore early payment options





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THANK YOU FOR LISTENING TODAY!

ANY QUESTIONS?