

REVENUE SUMMARY BY CATEGORY	FY 2024	FY 2025
	PRELIMINARY ACTUALS	REVISED PROJECTION (3/19/25)
INCOME TAXES		
INDIVIDUAL INCOME	424,597,984	423,429,742
CORPORATE INCOME	65,430,415	78,806,965
REFUNDS	(64,569,889)	(50,223,671)
TOTAL INCOMES TAXES	425,458,509.81	452,013,036.30
OTHER TAXES		
REAL PROPERTY	55,608,124	64,000,000
TRADE & EXCISE	36,150,443	36,456,367
GROSS RECEIPTS	209,342,833	213,819,225
CORPORATE FRANCHISE	5,723,872	5,421,176
STAMP TAX	15,771,378	15,960,662
TIMESHARE TAX ENVIRONMENTAL INFRASTRUCTURE FEE	5,266,692	5,882,780
TOTAL OTHER TAXES	327,863,342	341,540,211
OTHER REVENUES		
LICENSES	3,428,972	3,909,284
FEES & PERMITS	7,051,123	7,306,933
FINES, FOREITURES, PENALTIES	2,809,816	2,874,949
COURT COSTS, FEES, & CHARGES	1,210,836	1,179,298
U.S. CUSTOMS	3,647,504	-
CONSESSIONS FEE (LIME TREE-TERMINAL)	10,892,851	12,000,000
VEHICLE RENTAL SURCHARGE (VI Education Initiative)	-	3,003,963
CORPORATE DIVISION REVOLVING FUND	-	-
FRANCHISE FEES	664,438	677,727
MISCELLANEOUS SERVICE CHARGE	1,811,999	1,875,215
TOTAL OTHER REVENUES	31,517,539	32,827,369
TRANSFERS IN		
CARIBBEAN BASIN INITIATIVE	5,568,018	8,500,000
V.I. LOTTERY	950,000	950,000
INSURANCE GUARANTY	8,000,000	20,000,000
TRANSPORTATION FUND	5,000,000	5,000,000
EARNED INCOME TAX CREDIT	-	-
COMMUNITY FACILITIES TRUST FUND	1,197,137	-
HEALTH REVOLVING FUND	2,100,000	-
TOTAL TRANSFERS IN	22,815,154	34,450,000
TRANSFERS OUT		
STREETLIGHT - WATER AUTHORITY-POWER AUTHORITY	(3,663,809)	(1,280,000)
ANTI-LITTER & BEAUTIFICATION	(10,744,898)	(6,225,000)
DISTRICT PUBLIC ROAD FUND	(1,185,371)	(1,280,000)
TAX ASSESSOR REVOLVING FUND	(500,000)	(500,000)
MODERATE INCOME HOUSING FUND*	(500,000)	(250,000)
SEWAGE FUND	(486,212)	(1,280,000)
COPORATE DIVISION REVOLVING FUND	(784,358)	(586,165)
RECORDER OF DEEDS REVOLVING FUND	(200,000)	(200,000)
STAMP TAX - HFA (PROPERTY TAX)		(4,788,199)
ENVIRONMENTAL INFRASTRUCTURE FEE - TRF	(790,004)	(882,417)
VEHICLE RENTAL SURCHARGE (VI EDUCATION INITATIVE)	-	(2,252,972)
ST. THOMAS CAPITAL IMPROVEMENT FUND	-	(1,500,000)
ST. CROIX CAPITAL IMPROVEMENT FUND	-	(2,000,000)
DEBT SERVICE	(82,300,953)	(70,872,796)
TOTAL TRANSFERS OUT	(101,155,606)	(93,897,549)
REVENUE OTHER SOURCES		
ARPA	67,100,000	1,000,000
CONTRIBUTIONS		
TOTAL REVENUE OTHER SOURCES	67,100,000	1,000,000
REVENUE: MITIGATION & RECOVERY		
WITHHOLDING	-	13,500,000
GROSS RECEIPTS	-	22,063,225
EXCISE TAX		
TOTAL MITIGATION RECOVERY	-	35,563,225
TOTAL GROSS REVENUES	874,754,545	897,393,841
TOTAL GENERAL FUND REVENUES	773,598,939	803,496,292

OCCUPANCY RELATED TAXES	FY 2024	FY 2025
	PRELIMINARY ACTUALS	REVISED PROJECTION (3/19/25)
HOTEL/NON ROOM TAX	43,551,462	44,422,491
AGRICULTURE REVOLVING FUND	(1,000,000)	(1,000,000)
TOURISM ADVERTISING REVOLVING FUND	42,551,462	43,422,491

*Note: Moderate Income Housing Fund Double Payment for FY23 and FY24
(a) All preliminary actuals for FY 2024 revenue data utilizes DOF revenue as of September 30, 2024