

REVENUE SUMMARY BY CATEGORY		FY 2024 PRELIMINARY ACTUALS	FY 2025 REVISED PROJECTION
INCOME TAXES			
INDIVIDUAL INCOME		421,083,750	423,429,742
CORPORATE INCOME		65,430,415	78,806,965
REFUNDS		(64,569,889)	(35,000,000)
TOTAL INCOMES TAXES		421,944,275.81	467,236,707.00
OTHER TAXES			
REAL PROPERTY		55,608,124	64,000,000
TRADE & EXCISE		36,150,443	36,456,367
GROSS RECEIPTS		209,342,833	213,819,225
CORPORATE FRANCHISE		5,723,872	5,421,176
STAMP TAX		15,771,378	15,960,662
TIMESHARE TAX ENVIRONMENTAL INFRASTRUCTURE FEE		5,266,692	5,882,780
TOTAL OTHER TAXES		327,863,342	341,540,211
OTHER REVENUES			
LICENSES		3,428,972	3,909,284
FEES & PERMITS		7,051,123	7,306,933
FINES, FOREITURES, PENALTIES		2,809,816	2,874,949
COURT COSTS, FEES, & CHARGES		1,210,836	1,179,298
U.S. CUSTOMS		3,647,504	3,647,504
CONSESSIONS FEE (LIME TREE-TERMINAL)		10,892,851	12,000,000
CORPORATE DIVISION REVOLVING FUND		-	2,251,797
VEHICLE RENTAL SURCHARGE (VI INITIATIVE FUND)		-	2,550,000
FRANCHISE FEES		664,438	677,727
RECORDER OF DEEDS REVOLVING FUND		-	-
OTHER REVENUES		-	-
MISCELLANEOUS SERVICE CHARGE		1,811,999	1,875,215
TOTAL OTHER REVENUES		31,517,539	38,272,707
TRANSFERS IN			
CARIBBEAN BASIN INITIATIVE		5,568,018	6,000,000
V.I. LOTTERY		950,000	950,000
INSURANCE GUARANTY		8,000,000	20,000,000
TRANSPORTATION FUND		5,000,000	5,000,000
EARNED INCOME TAX CREDIT		-	10,000,000
MATHCHING REVOLVING FUND		-	-
RECORDER OF DEEDS REVOLVING FUND			200,000
JP MORGAN SETTLEMENT FUND (NON PROFITS)		-	5,339,500
SCHOOL MAINTENANCE AND CONSTURCTION		-	1,663,750
COMMUNITY FACILITIES TRUST FUND		1,197,137	-
HEALTH REVOLVING FUND		2,100,000	2,100,000
TOTAL TRANSFERS IN		22,815,154	51,253,250
TRANSFERS OUT			
STREETLIGHT - WATER AUTHORITY-POWER AUTHORITY		(3,663,809)	(1,280,000)
EDUCATION INTIATIVE & SCHOOL MAINTENANCE FUND (VEHICLE SURCHARGE 75%)			(2,550,000)
ANTI-LITTER & BEAUTIFICATION		(10,744,898)	(5,000,000)
DISTRICT PUBLIC ROAD FUND		(1,185,371)	1,220,000
TAX ASSESSOR REVOLVING FUND		(500,000)	(500,000)
MODERATE INCOME HOUSING FUND*		(500,000)	(250,000)
SEWAGE FUND		(486,212)	(1,280,000)
COPORATE DIVISION REVOLVING FUND		(784,358)	(586,165)
RECORDER OF DEEDS REVOLVING FUND		(200,000)	(200,000)
STAMP TAX - HFA (PROPERTY TAX)			(4,788,199)
ENVIRONMENTAL INFRASTRUCTURE FEE - TRF		(790,004)	(882,417)
ST. THOMAS CAPITAL IMPROVEMENT FUND		-	(1,500,000)
ST. CROIX CAPITAL IMPROVEMENT FUND		-	(2,000,000)
PUBLIC TRANSPORTATION FUND			(5,000,000)
DEBT SERVICE		(82,300,953)	(70,872,796)
TOTAL TRANSFERS OUT		(101,155,606)	(95,469,577)
REVENUE OTHER SOURCES			
ARPA		67,100,000	43,713,764
VEHICLE SURCHARGE			850,000
FINANCIAL TRANSACTION REPORTING ACT 2024			11,000,000
CONTRIBUTIONS			
TOTAL REVENUE OTHER SOURCES		67,100,000	55,563,764
REVENUE: MITIGATION & RECOVERY			
WITHHOLDING		-	13,500,000
GROSS RECEIPTS		-	22,063,225
EXCISE TAX			

TOTAL MITIGATION RECOVERY	-	35,563,225
TOTAL GROSS REVENUES	871,240,311	989,429,864
TOTAL GENERAL FUND REVENUES	770,084,705	893,960,287
OCCUPANCY RELATED TAXES	PRELIMINARY ACTUALS	REVISED PROJECTION (3/19/25)
HOTEL/NON ROOM TAX	43,551,462	44,422,491
AGRICULTURE REVOLVING FUND	(1,000,000)	(1,000,000)
TOURISM ADVERTISING REVOLVING FUND	42,551,462	43,422,491

*Note: Moderate Income Housing Fund Double Payment for FY23 and FY24
(a) All preliminary actuals for FY 2024 revenue data utilizes DOF revenue as of September 30, 2024